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AKERMAN LLP

MELANIE D. MORGAN, ESQ. Nevada Bar No. 8215 VATANA LAY, ESQ. Nevada Bar No. 12993 AKERMAN LLP 1635 Village Center Circle, Suite 200 Las Vegas, NV 89134 Telephone: (702) 634-5000 Facsimile: (702) 380-8572 Email: melanie.morgan@akerman.com vatana.lay@akerman.com Attorneys for Plaintiffs Bayview Loan Servicing, LLC and Federal Home Loan Mortgage Corporation

## IN THE UNITED STATES DISTRICT COURT DISTRICT OF NEVADA

BAYVIEW LOAN SERVICING, LLC: and FEDERAL HOME LOAN MORTGAGE CORPORATION.

Plaintiff.

WASHINGTON & SANDHILL HOMEOWNERS ASSOCIATION; ABSOLUTE COLLECTION SERVICES, LLC; SILVER STREAM ADVISORS, LLC: and NEW DIRECTION IRA, INC. FBO MARIJO TINLIN. IRA.

Defendants.

Case No.: 2:17-cv-00026-GMN-CWH

STIPULATION AND ORDER OF FINAL JUDGMENT CONFIRMING EXISTENCE AND VALIDITY OF DEED OF TRUST

Bayview Loan Servicing, LLC (Bayview), Federal Home Loan Mortgage Corporation (Freddie Mac), Washington & Sandhill Homeowners Association (Washington), Absolute Collection Services, LLC (ACS), New Direction IRA (New Direction), and Silver Stream Advisors, LLC (Silver **Stream**) by and through their undersigned counsel of record, stipulate as follows:

1. This matter relates to real property located at 925 Swiss Street, Las Vegas, Nevada 89110, APN 140-30-612-033 (the **Property**). The Property is more specifically described as:

> LOT EIGHTY-TWO (82) IN BLOCK THREE (3) OF WASHINGTON & SANDHILL UNIT 4 AS SHOWN BY MAP THEREOF ON FILE IN BOOK 88 OF PLATS, PAGE 36, IN THE OFFICE OF THE COUNTY RECORDER, CLARK COUNTY, NEVADA.

APN 140-30-612-033 44551713;1

APN: 140-30-612-033

- 2. Bayview, on Freddie Mac's behalf, is the beneficiary of record of a Deed of Trust that encumbers the Property and was recorded on October 31, 2006 as Instrument No. 20061031-0006241 (the **Deed of Trust**).
- 3. On July 16, 2014, Silver Stream recorded a Foreclosure Deed as Instrument Number 20140716-0003120 of the Official Records of Clark County, Nevada (the **HOA Foreclosure Deed**), reflecting that Silver Stream purchased the Property at a foreclosure sale of the Property held July 15, 2014 (the **HOA Sale**).
- 4. Silver Stream transferred its interest in the Property to New Direction by Quit Claim Deed recorded in the Clark County recorder's office on January 11, 2016 as Instrument No. 20160111-0002004;
- 5. On January 4, 2017, Bayview and Freddie Mac initiated an action for quiet title and damages against Silver Stream, Washington & Sandhill, New Direction, and ACS in the United States District Court, District of Nevada, Case No. 2:17-cv-00026 (the **Quiet Title Action**).
- 6. The Parties have entered a settlement agreement in which all claims between the parties have been resolved.
- 7. The parties have agreed as part of their settlement agreement, and the Court incorporates that agreement and its provision, that the Deed of Trust survived and was not extinguished in any capacity by the HOA Sale, the recording of the HOA Foreclosure Deed, or the recording of the Quit Claim Deed to New Direction. The Deed of Trust remains a valid encumbrance against the Property following the recording of the HOA Foreclosure Deed, and New Direction's interest in the Property is subject to the Deed of Trust. This stipulation is made for purposes of this action only and is not a waiver by any Party of its legal position in any other case or an admission of liability in this or any other action.

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AKERMAN LLP 635 VILLAGE CENTER CIRCLE, SUITE 200 LAS VEGAS, NEVADA 89134 TEL.: (702) 634-5000 – FAX: (702) 380-8572	3	DATED this 18th day of July, 2018	DATED this 18th day of July, 2018
	4	AKERMAN LLP	GORDON REES SCULLY MANSUKHANI, LLP
	5	/s/ Vatana Lay	/s/ Wing Yan Wong
	6	MELANIE MORGAN, ESQ.	WING YAN WONG, ESQ.
	7	Nevada Bar No. 8215	Nevada Bar No. 13622
	8	VATANA LAY, ESQ. Nevada Bar No. 12993	300 S. Fourth Street, Stc. 1550
	0	1635 Village Center Circle, Suite 200	Las Vegas, Nevada 89101
	9	Las Vegas, Nevada 89134	Attorney for Washington & Sandhill HOA
	10	Attorneys for Plaintiffs	
	11		
	12	DATED this 18th day of July, 2018	DATED this 18th day of July, 2018
	13	ABSOLUTE COLLECTION SERVICES, LLC	ALDRICH LAW FIRM, LTD.
	14		
TAN ER C NEV,	15	/s/ Shane D. Cox	/s/ John P. Aldrich
ERN SENT SAS,	13	SHANE D. COX, ESQ.	JOHN P. ALDRICH
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]1 T	18	Attorneys for Absolute Collection Services, LLC	Las Vegas, Nevada 89101
I	19	LLC	Attorney for Silver Stream Advisors, LLC and
	20		New Direction IRA
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## 1635 VILLAGE CENTER CIRCLE, SUITE 200 LAS VEGAS, NEVADA 89134 TEL.: (702) 634-5000 – FAX: (702) 380-8572

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## **ORDER**

Based on the above stipulation between Bayview Loan Servicing, LLC (Bayview), Federal Home Loan Mortgage Corporation (Freddie Mac), Washington & Sandhill Homeowners Association (Washington), Absolute Collection Services, LLC (ACS), New Direction IRA (New Direction), and Silver Stream Advisors, LLC (Silver Stream), the Parties' agreement, and good cause appearing therefore,

IT IS ORDERED that the Deed of Trust recorded in the Official Records of Clark County, Nevada against the real property located at 925 Swiss Street, Las Vegas, Nevada 89110, APN 140-30-612-033 (the **Property**) on October 31, 2006 as Instrument No. 20061031-0006241 (the **Deed of Trust**) was not extinguished, impaired, or otherwise affected by the foreclosure sale conducted by Washington & Sandhill on July 15, 2014 or the recording of the Foreclosure Deed in the Official Records of Clark County, Nevada, on July 16, 2014, as Instrument Number 20140716-0003120, reflecting that Silver Stream purchased the Property at the foreclosure sale, or the recording of the Quit Claim Deed in the Official Records of Clark County, Nevada on January 11, 2016 as Instrument No. 20160111-0002004, reflecting that Silver Stream transferred its interest in the Property to New Direction. New Direction's interest in the Property is subject to the Deed of Trust.

IT IS FURTHER ORDERED that Bayview shall be entitled to record this STIPULATION AND ORDER OF FINAL JUDGMENT CONFIRMING EXISTENCE AND VALIDITY OF DEED OF TRUST in the Official Records of Clark County, Nevada in accordance with the rules of the Recorder's Office.

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> APN 140-30-612-033 44551713;1

1 2 3 4 5 6 7 Respectfully submitted by: 8 **AKERMAN LLP** 9 10 /s/ Vatana Lay 11 Nevada Bar No. 8215 1635 VILLAGE CENTER CIRCLE, SUITE 200 LAS VEGAS, NEVADA 89134 TEL.: (702) 634-5000 – FAX: (702) 380-8572 VATANA LAY, ESQ. 12 Nevada Bar No. 12993 13 Las Vegas, Nevada 89134 AKERMAN LLP 14 15 16 17 18 19 20 21 22 23 24 25 26

IT IS FURTHER ORDERED that this order constitutes the final judgment of this Court, resolving all claims in this case with prejudice, each party to bear its own fees and costs.

The Clerk of Court is instructed to close the case.

DATED this 19 day of July, 2018.

Gloria M. Navarro, Chief Judge

UNITED STATES DISTRICT COURT

MELANIE MORGAN, ESQ. 1635 Village Center Circle, Suite 200

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